

TERMS AND CONDITIONS FOR PRICE VARIATION

1.0 PRICE VARIATION CLAUSE: -

1.1 BASE PRICE OF RAW MATERIAL:

Variable rates quoted in Price schedule shall be based on the base price of Aluminium and high tensile galvanized steel wire prevailing as on **01.07.2022** as per CACMAI Circular. Tenderers are requested to mention the base date on which their rates are based as per CACMAI circular and in support of that submit the copy of relevant CACMAI circular.

1.2 CALCULATION OF PRICE VARIATION:

- (i) The price variation shall be admissible as per the latest CACMAI price circular of EC Grade Aluminium Wire Rod and High Tensile Galvanized Steel Wire corresponding to Base Price as on **01.07.2022** as mentioned in clause 1.1 above.
- (ii) No price variation in the cost of labour or any other component or input charges shall be allowed.
- (iii) For the purpose of calculating price variation on plus and minus side, content of E.C. Grade Aluminium and High Tensile Galvanized Steel Wire per Km. in ACSR Weasel/Rabbit/Raccoon/Dog Conductors to be taken in to consideration shall be as follows: -

	E.C. Grade Aluminum Wire Rod	High Tensile Galvanized Steel Wire
ACSR Rabbit	145 Kg/Km.	69 Kg./Km.

No wastage shall be allowed over the above weight.

- (iv) For every Rupee (Rs. 1/-) increase or decrease per MT in the above price of E.C. Grade Aluminium Wire Rod and High Tensile Galvanized Steel Wire corresponding increase or decrease in the rate of finished conductor shall be as follows: -

	E.C. Grade Aluminum Wire Rod.	High Tensile Galvanized Steel Wire
ACSR Rabbit	Rs. 0.145 /Km.	Rs. 0.069 /Km.

- (v) No variation on account of variation in transport charges on raw material from supplier's works/Depots to tenderer's works or prices of other material as required in the manufacture of ordered item or taxes and duties on intermediate products or Railway Freight or packing and forwarding charges or wages escalation and other incidents, if any, shall be entertained.

- (vi) For purpose of calculating price variation on either side, the ruling cost of the E.C. Grade Aluminium Wire Rod and High Tensile Galvanized Steel Wire as prevailing on the date of 15 days before the date of offer, for inspection to the SE (MM), PVVNL-Meerut within contracted delivery schedule shall be taken into consideration.
- (vii) The price variation claim shall be dully supported with CACMAI circular in original or photocopies duly certified by a chartered Accountant and signed by an authorized signatory of the Company under its seal alongwith calculations of price variation.
- (viii) If applicable, cost of the E.C. Grade aluminium Wire Rod and High Tensile Galvanized Steel Wire on ruling date is found less than that specified in clause 4.1, proportionate difference in value of the consignment shall have to be paid by the supplier to the Board.
- (ix) No price rise shall be claimed unless authorized by the Engineer of the Contract.